

## Section 3 Banking Today Guided Answers

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### Section 3 Banking Today Guided

Section 3: Banking Today ANSWERS Banking Today: Guided Reading and Review Activity Answers A. As You Read 1. money that people can gain access to easily to pay for goods and services 2. all assets in M1 plus other assets such as savings accounts and money market mutual funds 3. storing money 4. saving money 5. issuing loans 6. issuing mortgages 7. issuing credit cards 8.

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balances in bank accounts that depositors can access on demand by writing a check (checking accounts) M2 (money supply) Equal to M1 plus (1) savings deposits, (2) time deposits (accounts of less than \$100,000) held in depository institutions, and (3) money market mutual fund shares.

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Section 3: Banking Today ANSWERS Banking Today: Guided Reading and Review Activity Answers A. As You Read 1. money that people can gain access to easily to pay for goods and services 2. all assets in M1 plus other assets such as savings accounts and money market mutual funds 3. storing money 4. saving

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### **Section 3 - Economic Opportunities - HUD | HUD.gov / U.S ...**

Section 1 - Money Section 2 - The History of American Banking Section 3 - Banking Today. Key Concepts: Terms in this set (45) Money. anything that serves as a medium of exchange,, a unit of account, and a store of value. Medium of Exchange.

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### **Econ Section 3 Guided Review Answers**

16. fractional reserve banking 17. default 18. mortgage 19. credit card 20. interest 21. debit card 22. creditor 6 Chapter 10 Section 3: Guided Reading and Review ... the world, was a true turning point in the history of the world. The new technology made it possible to produce more goods and services than ever before. Section 3: Guided Reading and Review Banking Today NAME CLASS DATE ...

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3. Balance requirements 4. Interest rate 5. How rates are calculated 6. How soon you can draw against a deposit 7. Bounced check charges On your check On a check you deposited 8. ATM charges 9. Debit card charge 10. Stop payment fees 11. Security features 12. Charges for printed checks 13. Locations/number of branches 14. Bank hours 15. Online ...

**Lesson Six Banking Services - Practical Money Skills**

Chapter 10: Money and Banking Section 3 . Chapter 10, Section 3 Copyright © Pearson Education, Inc. Slide 2 Objectives 1. Explain how the money supply in the United ...

**Chapter 10: Money and Banking Section 3**

Chapter 11 Money and Banking 1 The Evolution of Money. . . . .101 2 Early Banking and Monetary ...

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**Daily Lecture and Discussion Notes**

The case Chapter 10 Guided Reading Section 1: Describe the three uses of money 1. Money as a Medium of Exchange 2. Money as a Unit of Account 3. Money as a Store of Value Define the characteristics of money 1. Durability 2. Portability 3. Divisibility 4. Uniformity 5. Limited Supply 6. Acceptability B. Reviewing Key Terms Match the definitions in Column I with the terms in Column II.

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