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Principles of Taxation for Business and Investment Planning focuses on the role taxes play in business and investment decision, presenting the general roles of taxation and discussing its implications for all tax-paying entities before delving into a specific exception. The benefit of this approach is a strong grasp of the fundamental principles informing taxation rules: students comprehend the framework of the tax system, making future changes to the tax code easier to understand-no matter ...

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1. Income: Income is said to be a better measure of ability than wealth. But here also some difficulties are encountered. 2. Expenditure: According to Prof. N. Kaldor, expenditure is the best possible measure of ability. He advocated an... 3. Property:

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imposed on business transactions. The longer a tax (or a specific tax rule) has been in effect, the better the business community understands it. When governments change the tax system, the...

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In case of doing the business domestically, the businesses pay their taxes to the state, local and federal government. While on the other hand, the business which operates internationally, they need to pay the taxes to the foreign jurisdiction or in that country in which they operates their businesses.

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