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Mining business makes no sense without mineral assets comprising mineral rights, exploration and evaluation expenditures, development costs, ore reserves and resources. The paper is aimed at investigation of how mineral reserves and resources are evaluated

Evaluation of Mineral Assets:

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An indicated mineral resource is that part of a Mineral Resource for which quantity, grade or quality, densities, shape and physical characteristics, can

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be estimated with a level of confidence sufficient to allow the appropriate application of technical and economic parameters, to support mine planning and evaluation of the economic viability of the deposit.

Mineral resource estimation - Wikipedia

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Mineral resources are non-renewable and include metals (e.g. iron, copper, and aluminum), and non-metals (e.g. salt, gypsum, clay, sand, phosphates).

Minerals are valuable natural resources being finite and non-renewable. They constitute the vital raw materials for many basic industries and are a major resource for development.

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Mineral Resources: Definition, Types, Use and Exploitation ...

2 000 reserves, mineralized operational
and demonstrates with deposits
significant face availability and
additional mining flexibility. The
additional resources key assumptions for
the project are: • 2.9 Mt of ore reserve

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A. List of Recognized Professional
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Evaluation of Mineral...**

Mineral reserves and ore reserves.
Mineral reserves (or ore reserves) are
resources known to be economically
feasible for extraction. Reserves are
either Probable Reserves or Proved
Reserves. A Probable Ore Reserve is the
part of indicated, and in some

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circumstances, measured mineral resources that can be mined in an economically viable fashion. It includes diluting material and allowances for losses which may occur when the material is mined.

Mineral resource classification - Wikipedia

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Guidelines for the Evaluation of
Petroleum Reserves and Resources 3
Petroleum reserves and resources are
important to both companies and
countries. Numerous regulatory bodies
around the world have developed
regulations relating to the evaluation
and external reporting of reserves.

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Relationship between Mineral Reserves
and Mineral Resources . It's best to
understand these terms yourself so that
you can properly evaluate all
information related to mining
operations, development projects and
potential exploration opportunities. From

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the CIM Definition Standards for Mineral
Resources & Mineral Reserves 2014:

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**Mineral Estimates - Reserves vs
Resources — New Pacific Metals**

Valuation Methods of Mineral Resources
3 of 13 resources, highlighting the
advantages, disadvantages and issues
and limitations of each method. In the

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process, the other issues are also
discussed/dealt with. Issues pertaining
to the Valuation of Mineral Resources 8.
Based on a survey conducted earlier by
the Sub-Soil Assets Group on subsoil

Valuation Methods Mineral resources

Any Mineral Resources or Mineral

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Reserve relied upon should comply with, or be reconciled with, the relevant national reporting standard, in Canada's case, with the CIM Definition Standards on Mineral Resources and Reserves, which are referenced by National Instrument 43-101.

Valuation of Mineral Exploration

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The search for mineral resources, including minerals, oil, natural gas and similar non-evaluation of mineral: regenerative resources after the entity has obtained legal rights to explore in a specific area, resources: as well as the determination of the technical feasibility and commercial viability of extracting :

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the mineral resource.

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Book Descriptions: This book addresses
the practice of geostatistical simulation
to evaluation of mineral reserves,
prediction of recovered tonnages and
mineral grades and the impact of mining

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dilution. Such prediction is absolutely
critical for mine planning and investment
decisions, yet it cannot be made on
maps directly interpolated from present
data.

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