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Berenberg analysts said. Some analysts had weighed the possibility of an...

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A-The European Union in international relations The development of a European capability for crisis management is the result of two movements: the extension of international competence of the European Communities since 1957 and the creation and development of the Common Foreign and Security Policy since 1992.

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The European Council summit of July 17-18, 2020, could well become a moment of truth for Europe's leaders. To stand up to the challenges of a post-coronavirus world, the EU needs to do three things: counter the looming economic recession, improve the quality of its democracies, and strengthen its foreign policy and global role.

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The EU issues debt in a crisis. Expect some common fiscal response to play a greater role in future crises as well." Goldman Sachs analysts said they were "encouraged that [EU] leaders were able to...

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EU economics commissioner Paolo Gentiloni said he was confident Mr Donohoe will play a crucial role "at a time of unprecedented challenges" for the severely under-pressure eurozone.

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By turning to shared debt and spending, the EU is taking a different approach to solidarity than during the 2010-2015 debt crisis that pushed Greece and four other members of the 19-country euro ...

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Plays a role in the EU Integrated Political Crisis Response arrangements (IPCR) to support political coordination and decision-making in major, complex, inter-disciplinary crisis;

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Manages and develops relations with national crisis response and crisis coordination centres of EU Member States;

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The crisis started in 2009 when the world first realized that Greece could default on its debt. In three years, it escalated into the potential for sovereign debt defaults from Portugal, Italy, Ireland, and Spain. The European Union, led by Germany and France, struggled to support these members.

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For decades, the European Union has been a vehicle for peace and prosperity in Europe but it is in trouble today. The response to the crisis has had negative economic and political effects. The decision to subsidize debt in return for austerity has stymied growth in southern Europe.

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For such emergencies, it can bring together the EU's emergency tools, namely humanitarian aid and civil protection. In 2015, the EU provided food , shelter , protection , healthcare and clean water to more than 120 million people affected by natural disasters or conflict in over 80 countries.

## **The EU's international roles - European External Action ...**

The eurozone crisis was caused by a balance-of-payments crisis(a sudden stop of foreign capital into countries that had

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substantial deficits and were dependent on foreign lending). The crisis was worsened by the inability of states to resort to devaluation(reductions in the value of the national currency).

### **European debt crisis - Wikipedia**

“Europe now has a big chance to come out stronger from the crisis,” said European Commission President Ursula von der Leyen. ... the role of stern northern disciplinarian and instead leaned on ...

### **EU budget summit: A 'Hamiltonian' moment? Not quite - The ...**

The Greeks are in the midst of a financial crisis that has made Greece unable to repay money Athens borrowed. Their options are to default on the debt or to negotiate a settlement with their creditors. The International Monetary Fund (IMF) and European Union are managing these negotiations. Any settlement will have



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