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Economics 2009 November Paper 1

MARK SCHEME for the October/November 2009 question paper for the guidance of teachers 0455 ECONOMICS 0455/01 Paper 1 (Multiple Choice), maximum raw mark 30 Mark schemes must be read in conjunction with the question papers and the report on the examination.

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In addition to the assessment criteria, use the paper-specific markscheme below. Award up to the maximum marks indicated. 1. (a) Explain why a firm may practice price discrimination and the necessary conditions for it to take place. [10 marks] Answers should include: a definition of price discrimination

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0455 || 0987. You can find all CIE Economics IGCSE (0455 and 0987) Paper 1 past papers and mark schemes below. For 0987 Cambridge says 'this syllabus is graded from 9 to 1 but is otherwise the same as Cambridge IGCSE Economics - 0455.

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October/November Paper 1/11 Mark Scheme 2009 October/November Paper 1 Mark Scheme 2008 October/November Paper 1 Mark Scheme 2007 October/November Paper 1 Mark Scheme 2006 October/November Paper 1 Mark Scheme 2005 October/November Paper 1 Mark Scheme 2004 October/November Paper 1 Mark Scheme 2011 May/June Paper 1/12

Paper 1 - Economics 2281 - Google Sites

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Part B Part A Short-Run: short-run as the period of time over which a firm's plant size is fixed only variable resource is labor and raw materials Long-Run: A firm can adjust the number of all its inputs: land, labor and capital Definitions Perfect Competition -- 1) Large number

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ECONOMICS 9708/12 Paper 1 Multiple Choice (Core) October/November 2009 1 hour Additional Materials: Multiple Choice Answer Sheet Soft clean eraser Soft pencil (type B or HB is recommended) READ THESE INSTRUCTIONS FIRST Write in soft pencil. Do not use staples, paper clips, highlighters, glue or correction fluid.

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